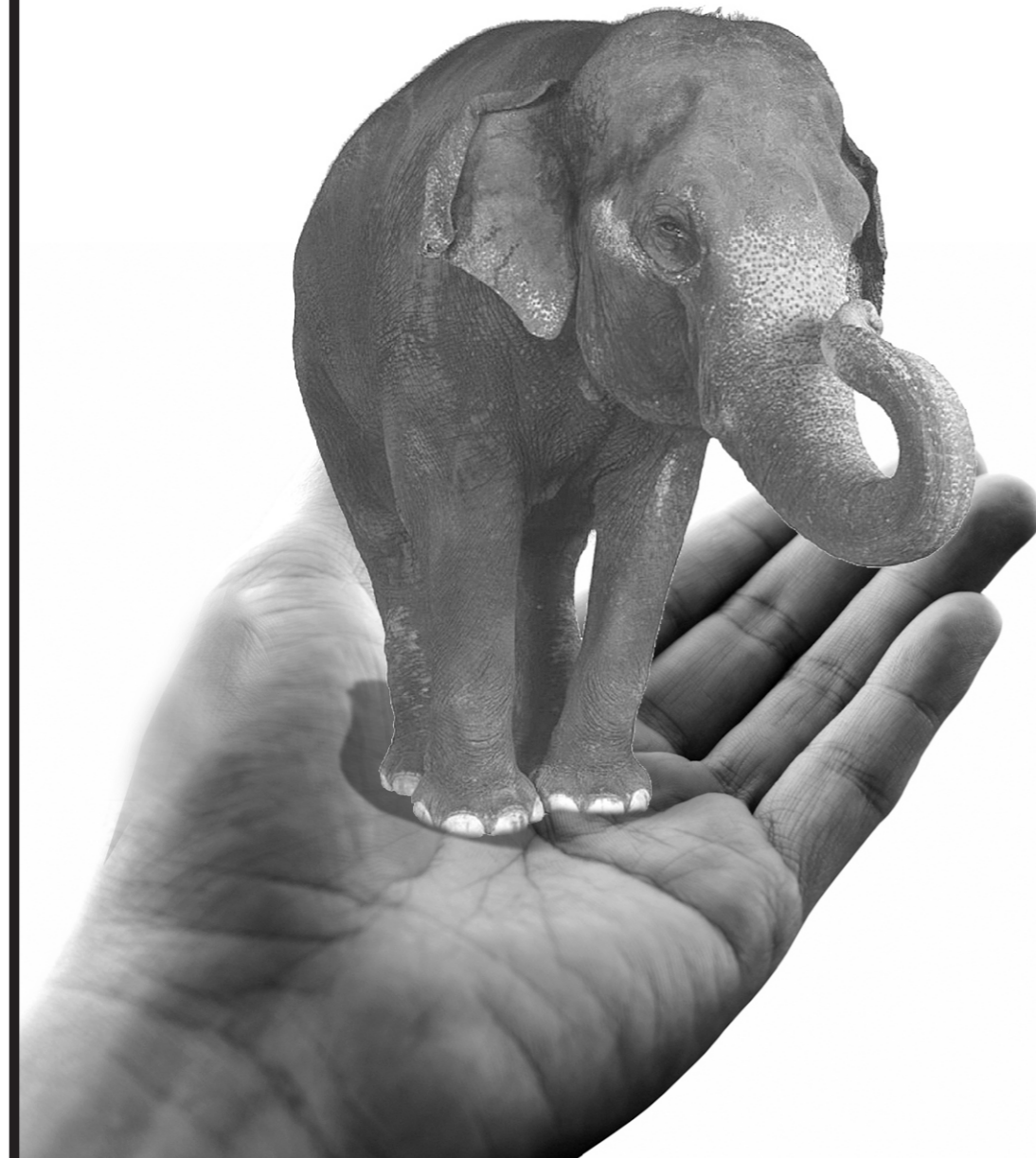
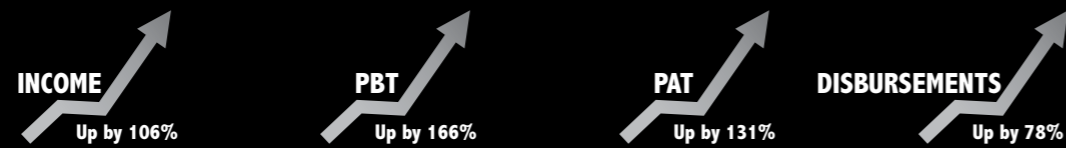


Of course, this is impossible.
But success is all about redefining impossibility.



At SEIL we leave no stone unturned in trying to attain impossible goals. That is why we are so successful at what we do. Through cleverly designed retail and SME finance products we have touched the lives of over 400000 customers and are enlarging our footprint everyday.



अर्थ: समाजस्य न्यासः

S. E. INVESTMENTS LIMITED

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011 (Amount in lacs)

Sr. No.	Particulars	STANDALONE RESULTS			
		Quarter Ended 31.03.11	Quarter Ended 31.03.10	Year Ended 31.03.11	Year Ended 31.03.10
		Unaudited	Unaudited	Audited	Audited
1	Income from operations	4800.21	2735.05	18143.66	8816.56
2	Expenditure				
	a. Employee Cost	120.56	91.32	457.57	283.00
	b. Depreciation	104.60	100.66	427.68	408.89
	c. Other Expenditure	674.18	402.64	2448.02	1186.69
	d. Total	899.34	594.62	3333.27	1878.58
3	Profit from Operations before other income and interest (1-2)	3900.87	2140.43	14810.39	6937.98
4	Other Income	—	—	—	—
5	Profit before Interest (3+4)	3900.87	2140.43	14810.39	6937.98
6	Interest/Hire Charges	1877.49	1043.22	6201.76	3704.02
7	Profit after Interest & before Tax (5-6)	2023.38	1097.21	8608.63	3233.96
8	Tax Expenses	1220.89	319.38	2527.04	600.41
9	Net Profit after Tax (7-8)	802.49	777.83	6081.59	2633.55
10	Paid-up Equity Share Capital	4056.00	1014.00	4056.00	1014.00
	Face Value of one equity share	Rs. 1/-	Rs. 10/-	Rs. 1/-	Rs. 10/-
11	Reserves excluding revaluation reserves	—	—	31201.36	29057.31
12	Basic and Diluted EPS (After consideration of bonus and split)	0.20	0.34	1.49	1.18
13	Public Shareholding				
	— Number of shares	304097240	7818981	304097240	7818981
	— % of shareholding	74.97%	77.11%	74.97%	77.11%
14	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	Number of shares	NIL	NIL	NIL	NIL
	—% of shares (as a % of total shareholding of promoter & promoter group)	0.00%	0.00%	0.00%	0.00%
	—% of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered				
	—Number of shares	101502760	2321019	101502760	2321019
	—% of shares (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	—% of shares (as a % of total share capital of the company)	25.03%	22.89%	25.03%	22.89%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

1	Segment Revenue				
	a) Financing	4389.87	2572.57	17268.22	8057.39
	b) Non Conventional Energy	410.34	162.48	875.44	759.17
	Sub Total	4800.21	2735.05	18143.66	8816.56
	Less : Inter Segment Revenue	0	0	0	0
	Income from Operations	4800.21	2735.05	18143.66	8816.56
2	Segment Results (Profit +)/ Loss (-) before Tax and Interest from each segment				
	a) Financing	3557.55	2080.28	14203.22	6434.69
	b) Non Conventional Energy	343.32	60.15	503.29	503.29
	Sub Total	3900.87	2140.43	14810.39	6937.98
	Less Interest	1877.49	1043.22	6201.76	3704.02
	Total Profit before Tax	2023.38	1097.21	8608.63	3233.96
3	Capital employed				
	a) Financing	31187.17	26906.33	31187.17	26906.33
	b) Non Conventional Energy	4320.81	3415.60	4320.81	3415.60
	Total Segment Capital employed	35507.98	30321.93	35507.98	30321.93

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2011

Sr. No.	Particulars	STANDALONE		CONSOLIDATED
		Year Ended on		Year Ended on
		31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited
1	Shareholders' Funds:			
	(a) Capital	4306.63	1264.63	4306.63
	(b) Reserves and Surplus	31142.66	28811.77	32022.16
2	Loan Funds	61235.21	45908.91	58683.38
3	Deferred Tax Liability	58.70	245.54	58.54
	Total	96743.20	76230.85	95070.71
4	Fixed Assets	5028.29	5431.85	5119.27
5	Investments	12203.22	5484.31	8004.31
6	Current Assets, Loans and Advances			
	a) Inventories	82709.65	52378.30	83012.44
	b) Cash and Bank Balances	6478.59	17313.96	8361.68
	c) Loan and Advances	4440.62	1712.80	4736.56
	Less: Current Liabilities and Provisions			
	a) Liabilities	10967.88	5134.65	10968.23
	b) Provisions	3614.44	1027.87	3661.95
7	Misc. expenditure (to the extent not written off or adjusted in Profit & Loss Account)	465.15	72.15	466.63
	Total	96743.20	76230.85	95070.71

Notes :— (1) The above financial results for the year ended 31st March 2011 were reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors at its meeting held on 16th May 2011. (2) The Equity Shares of the Company were subdivided from One Equity Share of Rs. 2/- each to 2 Equity Shares of Re 1/- each by Board of Directors of the Company in their meeting held on 18th October, 2010 with fixed record date as 01st November, 2010. (3) The Company has acquired equity shares of M/s Nupur Finvest Pvt. Ltd. (100% Subsidiary) on 23rd March, 2011 and during the accounting year 2010-11 these shares were held only for 8 days. Since it is a 100% subsidiary of the Company bifurcation of item of Income and Expenses for the purpose of Consolidated Financial Statement is neither material nor significant. Hence the same has been ignored and Consolidated Financial Statement has been prepared in respect of Balance Sheet only. However according to average method i.e. dividing the whole year 365 days into period of holding of 8 days the Net Profit comes Rs.1.29 Lacs. (4) The Company does not have any exceptional or extraordinary item to report for the above periods. (5) Figures for the prior periods have been regrouped/reclassified wherever considered necessary. (6) Information on investor complaints : No Complaint was pending at the beginning of the quarter. No Complaint was received during the quarter by the company. Therefore the pending complaint as on 31st March 2011 is Nil.

Date : 16th May, 2011
Place : New Delhi

For and on behalf of the Board of Directors
SUNIL AGARWAL, Managing Director